



Samat Nordic invests in a new tank terminal in Hamina

Samat Nordic Oy, the Finnish subsidiary of the French Groupe Samat, has announced their 15 M€ investment in Hamina port. The new tank terminal will be built in close proximity to Fintoil's crude oil refinery and will be a significant part of the refinery's distribution chain. The project is the largest investment ever made in Samat Nordic's history.

Supporting existing operations with the new tank terminal

Samat Nordic, a company specializing in the transport of liquid chemicals, is a significant operator in Finland, Russia, and the Baltics. Samat Nordic already has tank terminals in Rauma and Hamina-Kotka ports, as the new terminal is being built in Hamina. "The new terminal will handle the transportation of raw materials and refined products to and from the Fintoil crude oil refinery independently, on a daily basis", says **Juha Penttilä**, Managing Director of Samat Nordic.

Roughly half of the annual need for raw material at the Fintoil refinery is transported with vessels, so the terminal will have two pipelines from the port to the terminal – one for the raw material needed in the refinery, the other for the end products ready to be distributed in Europe and other destinations.

A welcome addition to the business portfolio

The Fintoil biofuel refinery project was kicked off in February 2021 and the partner to handle the transportation of materials had to be one that is willing to invest but also commit to the long-term contract. Juha Penttilä states, that this long-term contract will bring stability to Samat Nordic's business operations but also enables growth in the future: "Even though the schedule for building the new tank terminal is tight, we are able to invest and add capacity to road transport as well, so the project will have an impact on its surroundings and employ a lot of professionals. Fluent cooperation is crucial in such a large, tightly scheduled project" Penttilä continues. The tanks of the upcoming terminal will be built by Terästorni Oy from Lappeenranta. The company is known for executing similar projects, for example for the pulp and paper, and chemical industry.

The company is proud of its growth and development

Even though the last 12 months have been difficult for many companies, Penttilä hopes that Samat Nordic's investment brings hope for the future for other businesses as well. "In such times, it is an honour to be part of a new project, while maintaining positive growth – especially in the biofuel and biochemical industry. It's also notable that we are able to grow our current storage concept with this project. A while ago, it would have been hard to imagine that we would invest 15 M€ in Finland", Penttilä says with pride.

Fintoil is also looking forward to the cooperation. Samat Nordic's know-how, reliability and expertise in liquid chemicals were the main reasons for choosing Samat Nordic to handle the logistics. In Hamina, the cooperation must work seamlessly, as Samat Nordic is almost fully responsible for the storage of raw material and end products of the Fintoil refinery. Managing Director Penttilä feels very confident about it: "We have worked with several key persons at Fintoil before, so there's a strong foundation for cooperation that benefits both parties", he assures.

Further information:

Juha Penttilä
Managing Director, Samat Nordic Oy
+358 40 706 7792
juha.penttila@samat.com

Samat Nordic Oy is the leading operator in the overall logistics of liquid chemicals in Finland, Scandinavia, Russia, and the Baltics. In 2016, the French Samat Group acquired Haanpaa, a Finnish logistics company, changing the company name to Samat Nordic Oy.

The main customers are companies operating directly or indirectly in the forest industry, or other industrial branches using chemical products within Samat Nordic's area of operation.